

Fact Sheet

**Memorandum of Understanding between
SBS Transit and Community Chest**

Aim:

The MOU formalises the partnership between SBS Transit and Community Chest to promote philanthropic giving in the public transport sector and support a collaborative and impactful social service ecosystem through curated Corporate Social Responsibility (CSR) initiatives under SBS Transit's newly-launched C2E2 (Corporate Philanthropy, Community Engagement, Employee Volunteerism and Environment Stewardship) CSR framework.

Areas of focus:

- SBS Transit intends to donate the total sum of \$750,000 over three years as part of corporate philanthropy towards Community Chest's supported programmes related to Persons with Disabilities (PwDs) and those with mental health conditions.

Benefits:

- 100% of the donations will go towards empowering the cause supported by SBS Transit.
- Community Chest will partner SBS Transit to identify suitable yearly ComChest's signature events for support, including the participation of volunteering activities by staff of SBS Transit.

Duration:

The duration for the cooperation shall be for a period of three years between FY2024 to FY2026, starting from 1 April 2024.

Signatories:

Mr Jeffrey Sim, Group Chief Executive, SBS Transit Ltd

Mr Jack Lim, Managing Director, Community Chest

Quote by SBS Transit:

Mr Jeffrey Sim, Group Chief Executive Officer of SBS Transit said: "Our collaboration with ComChest reinforces our social responsibility to the community, expanding beyond delivering safe, reliable and delightful journeys for our passengers. By identifying meaningful opportunities to support good causes, we will be able to provide our staff with a higher purpose and an opportunity to actively give back to society. This also helps to foster a stronger sense of pride and fulfilment in the work that they do for the public transport sector."

Quote by Community Chest:

Mr Jack Lim, Managing Director, Community Chest, said: "Congratulations to SBS Transit on your 50th year of contributing to Singapore's public transportation system! We are deeply appreciative that you have chosen to celebrate this milestone by involving your staff in volunteering activities and pledging \$750,000 over the next three years to support persons with disabilities and persons with mental health conditions. This is in addition to your support for SHARE, our regular giving programme, since 1994. As social service needs become more complex, strong and sustained support from partners like SBS Transit will ensure that the sector is adequately resourced to meet current and future challenges."